

INCOME VS EXPENSES
(as voted by membership at annual meeting)

					Sep 25 to Jul 26	Budget	26-27 Proposed
				Income			
				Interest Income	85.31	0.00	0.00
				Assessments			
				Loan Repayment/Banner Bank	8,230.90	8,524.41	9,479.76
				Mowing Reserve	3,223.14	3,364.74	3,336.00
				Ditching Reserve	3,223.15	3,364.74	3,336.00
				Chip Seal Reserve	22,916.02	9,820.95	23,517.13
				Annual Admin & Maint Assessment	22,400.95	25,577.99	21,627.00
				1 year road repair charge	0.00	0.00	14,527.13
				Finance Charge	88.21	0.00	0.00
				Total Assessments	60,082.37	50,652.83	75,823.02
				Misc Income*	97,199.17	0.00	0.00
				Total Income	157,366.85	50,652.83	75,823.02
				Gross Profit	157,366.85	50,652.83	75,823.02
				Expense			
				Loan Repayment	16,128.14	8,424.41	9,479.76
				Transfers			
				Ditching Reserve	0.00	3,216.00	3,336.00
				Mowing Reserve	0.00	3,216.00	3,336.00
				Association Reserves	0.00	4,000.00	5,000.00
				Chip Seal -Reserve 2027	0.00	9,820.95	23,517.13
				Total Transfers	0.00	20,252.95	35,189.13
				Administration			
				Bank Charges	730.83	0.00	825.00
				Insurance			
				D&O Insurance	1,927.00	1,162.00	1,200.00
				Liability Insurance	4,536.00	3,847.00	4,989.00
				Total Insurance	6,463.00	5,009.00	6,189.00
				Legal Expense	2,338.62	1,000.00	1,250.00
				Office Expense			
				Annual Meeting	406.33	375.00	265.00
				Invoices	212.64	575.00	525.00
				PO Box	88.00	84.00	88.00
				Supplies	355.28	125.00	275.00
				Web Page	440.00	140.00	140.00
				Total Office Expense	1,502.25	1,299.00	1,293.00
				Registration	10.00	10.00	10.00
				Reimbursement to RPOA & TLCA	531.55	0.00	0.00
				Taxes	20.35	25.00	25.00
				Total Administration	11,596.60	7,343.00	9,592.00

						Sep 25 to Jul 26		Budget		26-27 Proposed
					Mowing	5,925.85		500.00		500.00
					Road Repairs**	116,434.09		5,000.00		15,277.13
					Emergency Road Work	900.00		0.00		0.00
					Ditching	700.00		0.00		500.00
					Snow Plow	0.00		4,500.00		5,285.00
					Total Maintenance	123,959.94		10,000.00		21,562.13
					Total Expense	152,415.51		46,020.36		75,823.02
					Net Income	4,951.34		4,632.47		0.00

* Represents \$55,000.00 from Chip Seal Reserve and \$40,000.00 Loan for this year's Chip Seal

** Increase of \$14,527.13 voted in by membership to accomplish repairs that should have been done before Doolittle did chip sealing.