INCOME VS EXPENSES

	Sep 25 to Jul 26	Budget	26-27 Proposed
Income			
Interest Income	85.31	0.00	0.00
Assessments			
Loan Repayment/Banner Bank	8,230.90	8,524.41	9,479.76
Mowing Reserve	3,223.14	3,364.74	3,336.00
Ditching Reserve	3,223.15	3,364.74	3,336.00
Chip Seal Reserve	22,916.02	9,820.95	23,517.13
Annual Admin & Maint Assessment	22,400.95	25,577.99	21,627.00
Finance Charge	88.21	0.00	0.00
Total Assessments	60,082.37	50,652.83	61,295.89
Misc Income*	97,199.17	0.00	0.00
Total Income	157,366.85	50,652.83	61,295.89
Gross Profit	157,366.85	50,652.83	61,295.89
Expense			
Loan Repayment	16,128.14	8,424.41	9,479.76
Transfers			
Ditching Reserve	0.00	3,216.00	3,336.00
Mowing Reserve	0.00	3,216.00	3,336.00
Association Reserves	0.00	4,000.00	5,000.00
Chip Seal -Reserve 2027	0.00	9,820.95	23,517.13
Total Transfers	0.00	20,252.95	35,189.13
Administration			
Bank Charges	730.83	0.00	825.00
Insurance			
D&O Insurance	1,927.00	1,162.00	1,200.00
Liability Insurance	4,536.00	3,847.00	4,989.00
Total Insurance	6,463.00	5,009.00	6,189.00
Legal Expense	2,338.62	1,000.00	1,250.00
Office Expense			
Annual Meeting	406.33	375.00	265.00
Invoices	212.64	575.00	525.00
PO Box	88.00	84.00	88.00
Supplies	355.28	125.00	275.00
Web Page	440.00	140.00	140.00
Total Office Expense	1,502.25	1,299.00	1,293.00
Registration	10.00	10.00	10.00
Reimbursement to RPOA & TLCA	531.55	0.00	0.00
Taxes	20.35	25.00	25.00
Total Administration	11,596.60	7,343.00	9,592.00

	Sep 25 to Jul 26	Budget	26-27 Proposed
Mowing	5,925.85	500.00	500.00
Road Repairs	116,434.09	5,000.00	750.00
Emergency Road Work	900.00	0.00	0.00
Ditching	700.00	0.00	500.00
Snow Plow	0.00	4,500.00	5,285.00
Total Maintenance	123,959.94	10,000.00	7,035.00
Total Expense	152,415.51	46,020.36	61,295.89
Net Income	**4,951.34**	**4,632.47**	0.00

* Represents $55,000.00 from Chip Seal Reserve ans $40,000.00 Loan for this years Chip Seal

2026-2027 YEARLY ASSESSMENT	
Loan Repayment($9,479.76)	
Region A (18%) $1,706.36	Total Per Lot (48) $35.55
Region B (28%) $2,654.33	Total Per Lot (35) $75.84
Region C (54%) $5,119.07	Total Per Lot (57) $89.81
Chip Seal Reserve ($23.517.13)	
Region A (18%) $4,233.08	Total Per Lot (48) $88.19
Region B (28%) $6,584.80	Total Per Lot (35) $188.14
Region C (54%) $12,699.25	Total Per Lot (57) $222.79
Mowing Reserve ($3,336.00)	
Region A (18%) $605.88	Total Per Lot (48) $12.62
Region B (28%) $942.48	Total Per Lot (35) $26.93
Region C (54%) $1,817.64	Total Per Lot (57) $31.89
Ditching Reserve ($3,336.00)	
Region A (18%) $605.88	Total Per Lot (48) $12.62
Region B (28%) $942.48	Total Per Lot (35) $26.93
Region C (54%) $1,817.64	Total Per Lot (57) $31.89
Administration/Maintenance Assessment ($21,627.00)	
Region A (18%) $3,892.86	Total Per Lot (48) $81.10
Region B (28%) $6,055.56	Total Per Lot (35) $173.02
Region C (54%) $11,678.58	Total Per Lot (57) $204.89
Total Assessment ($61,295.89) 1.9% increase	
Region A (18%) $11,033.36	Total Per Lot (48) $229.86
Region B (28%) $17,162.85	Total Per Lot (35) $490.37
Region C (54%) $33,099.78	Total Per Lot (57) $580.70