

Raccoon Point Road Maintenance Association PO Box 453 Eastsound, WA 98245

July 25, 2020

Dear Lot Owner,

Due to the Covid-19 situation this year the Board is going to postpone the Annual Meeting till a later date. For the 2020 – 2021 Fiscal Year, the Association budget will remain the same as the 2019-2020 budget. We have enclosed the YTD Budget vs Actual Report and the YTD Association Balance Sheet as of June 30, 2020. You will notice at the end of the Budget vs Actual Report there is a section on this year's credit rebate. As we said in the 2019 Annual Meeting, we want to end the year with\$1,500.00 in the Association checking account. The rebate represents the difference between the money taken in and expenses for the Administration and Maintenance accounts as of the end of June. Everyone that has paid their yearly assessment by the end of the year will share in the rebate based on their regional percentage. The checking account balance reflects the current balance prior to any rebate. The actual numbers will not be finalized until the year end, August 31, 2020.

In lieu of the Annual Meeting we will hold a ZOOM session for everyone that has an Email address on file with the Association. If you have not received any Email from me at any time this year, than I probably don't have an Email address for you. If you want to take part in the ZOOM Meeting you will need to send your address to me. Should anything come up at the meeting that requires a vote of the membership, it will be done by a follow up mail in vote. The ZOOM Meeting will take place August 22, 2020, at 10:00am.

Sincerely,

Jim Biddick

Your 2019 - 2020 Board Jamie Cier – Secretary- (360)376-5060 <u>worleygirljc@gmail.com</u> Ron Gilleland – Board member – (360)376-2359 <u>rgilleland@rockisland.com</u> Donna Delong – Vice President – (360)376-5468 <u>delongview@gmail.com</u> Bathan Shanner – Board member – (360)376-3730 <u>bathanshaner@gmail.com</u> Jim Biddick – President/Treasurer – (360)376-2488 <u>jimsyled@rockisland.com</u> Tom Baillie –Board Member – (360)376-2780 <u>tbailliedue@uw.edu</u>